

NATIONAL TEA SALE AVERAGES - AUGUST 2022

COLOMBO TEA AUCTIONS REACH AN ALL-TIME HIGH IN AUGUST 2022 - SIGNIFICANT GAINS MONTH AND TO DATE, BOTH IN LKR AND USD TERMS

TOTAL AUCTION AVERAGE OF Rs. 1,508.21 - **HIGHEST EVER!**
HIGH GROWN AVERAGE OF Rs. 1,388.26 - **HIGHEST EVER!**
MEDIUM GROWN AVERAGE OF Rs. 1,236.14 - **HIGHEST EVER!**
LOW GROWN AVERAGE OF Rs. 1,616.24 & USD 4.52 - **HIGHEST EVER!**

In Sri Lankan Rupees								
	22-Aug	22-Jul	MOM Variance	21-Aug	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	1388.26	1204.57	183.69	555.41	832.85	982.76	585.68	397.08
Medium Grown	1236.14	1152.29	83.85	527.11	709.03	946.47	555.63	390.84
Low Grown	1616.24	1608.57	7.67	619.24	997.00	1248.08	646.39	601.69
Total	1508.21	1448.13	60.08	589.46	918.75	1137.03	616.97	520.06

In U.S. Dollars								
	22-Aug	22-Jul	MOM Variance	21-Aug	YOY Variance	Todate 2022	Todate 2021	YOY Variance
High Grown	3.88	3.37	0.51	2.80	1.08	3.26	3.00	0.26
Medium Grown	3.45	3.23	0.22	2.66	0.79	3.14	2.85	0.29
Low Grown	4.52	4.50	0.02	3.13	1.39	4.14	3.31	0.83
Total	4.21	4.05	0.16	2.98	1.23	3.77	3.16	0.61

Source - Sri Lanka Tea Board (For statistical purposes only)

National tea sales average for the month of August 2022 recorded Rs. 1,508.21 (USD 4.21), thus establishing the highest ever recorded average for a calendar month surpassing the previous best of Rs. 1,448.13 (USD 4.05) recorded in the month of July 2022. In comparison to the August 2021 average of Rs. 589.46 (USD 2.98), the total average shows a significant increase of Rs. 918.75 YOY, whilst gaining 1.23 in USD terms as well.

It would be noteworthy that in USD terms, August 2022 average of USD 4.21 records an increase of USD 0.16 when compared to July 2022 average of USD 4.05.

When analysing the respective elevational averages for the month of August 2022 - Highest ever High Grown average for the month of Rs. 1,388.26 (USD 3.88) recorded an increase of Rs. 183.69 month on month vis-à-vis Rs. 1,204.57 (USD 3.37) of July 2022. When compared to August 2021 average of Rs. 555.41 (USD 2.80), a significant increase of Rs. 832.85 is recorded YOY, whilst in USD terms records an increase of USD 1.08.

Highest ever Medium Grown average for a calendar month totalling Rs. 1,236.14 (USD 3.45) for August 2022 recorded an increase of Rs. 83.85 month on month vis-à-vis Rs. 1,152.29 (USD

3.23) of July 2022. When compared to the August 2021 average of Rs. 527.11 (USD 2.66), shows a significant increase of Rs. 709.03 YOY, whilst in USD terms records an increase of USD 0.79.

Low Grows too recorded the Highest ever average of Rs. 1,616.24 (USD 4.52) in August 2022 surpassing the previous best of Rs. 1,608.57 (USD 4.50) recorded in July 2022. It records a marginal increase of Rs. 7.67 month on month and a significant Rs. 997.00 YOY respectively, with a gain of 1.39 in USD terms.

All elevations record significant gains during the period of January-August 2022 when compared to the corresponding period of 2021, both in LKR and USD terms (A detailed report is on Page No. 8).